



**The Largest 100
Credit Unions / Caisses Populaires**

Second Quarter 2018

September 2018

Largest 100 Credit Unions / Caisses Populaires

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As of second quarter 2018, the 265 credit unions and caisses populaires outside of Quebec¹ reported combined *consolidated* assets² of \$233.47 billion, a six-month increase of 4.3 per cent over fourth quarter 2017.

The largest 100 credit unions and caisses populaires reported stronger growth in combined consolidated assets than the entire sector. At second quarter 2018, the largest 100 credit unions recorded a six-month gain of 5.7 per cent. Consolidated assets reached \$215.6 billion. The top 100 credit unions account for 92.4 per cent of the total credit union sector consolidated assets in the

RANKING 2Q18	RANKING 4Q17	TOP 10 CREDIT UNIONS
1	1	Vancity
2	2	Coast Capital Savings Credit Union
3	3	Meridian Credit Union
4	4	Servus Credit Union
5	5	First West Credit
6	6	Conexus Credit Union
7	7	Steinbach Credit Union
8	8	Affinity Credit Union
9	9	Alterna Savings & Credit Union
10	10	Connect First Credit Union

country (excluding Quebec), as amalgamations continue to increase this group's proportion of sector assets. In particular, the 12 caisses affiliated with L'Alliance des caisses populaires de l'Ontario Limitée joined together to form Caisse Populaire Alliance on January 1, 2018, now ranked 30th in the top 100 credit union listing.

The appearance of the largest ten credit unions remained unchanged, with each retaining their position from six months ago. This group reported growth comparable to the top 100 credit unions' combined growth, with a 5.5 per cent increase since year-end 2017. The top ten credit unions increased their share of system assets slightly to 47.6 per cent compared to 47.1 per cent six months ago. The largest ten credit unions had combined assets of \$111.1 billion – an increase of \$5.8 billion from the \$105.3 billion recorded at fourth quarter 2017.

A further breakdown shows the five largest credit unions with gains in consolidated assets of 5.9 per cent for the six-month period. This small group of credit unions account for 36 per cent of all sector assets in the country (excluding Quebec), with combined consolidated assets of \$84.3 billion.

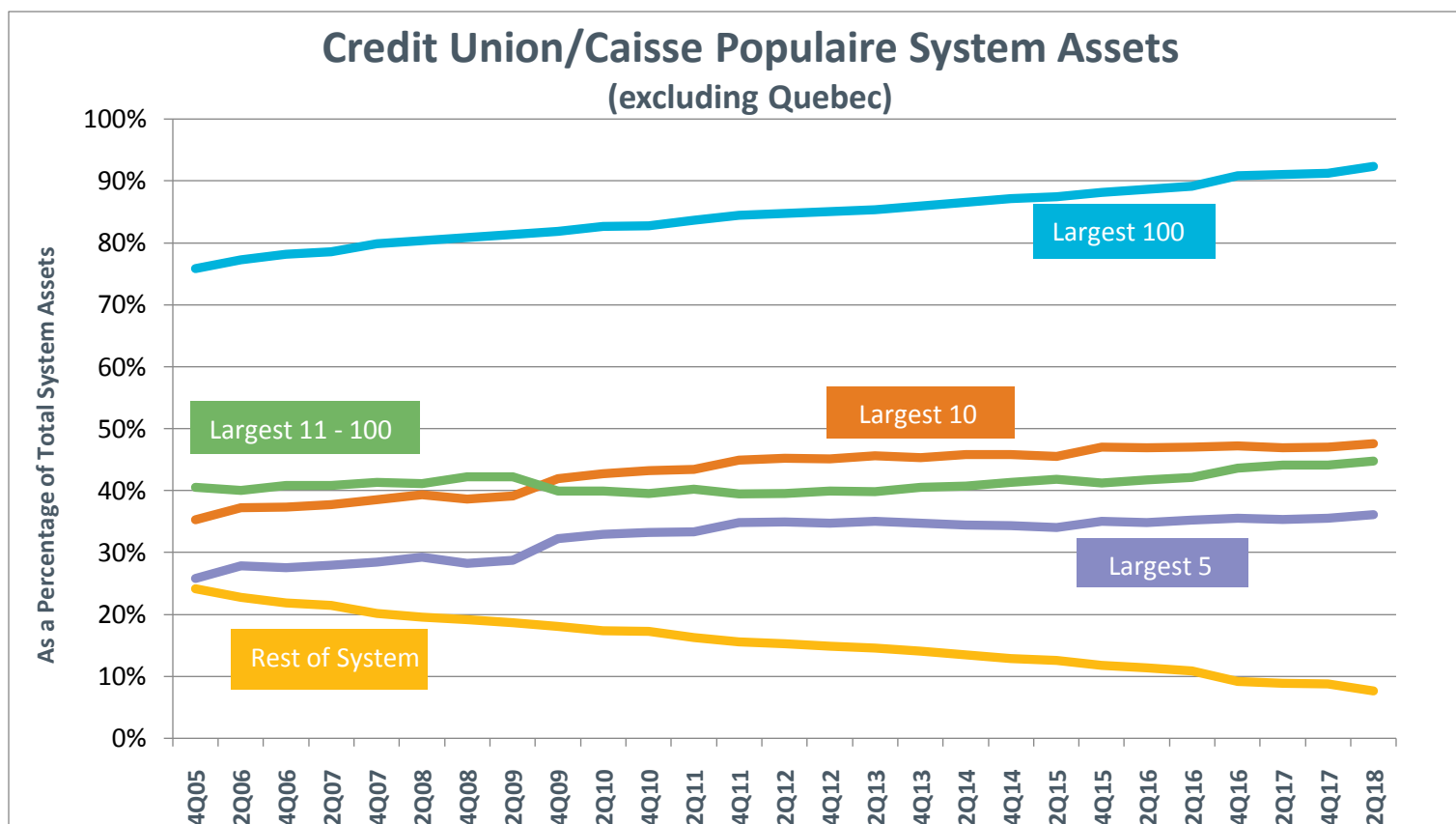
¹ The 265 credit unions and caisses populaires outside of Quebec represent CCUA affiliated credit unions and caisses populaires, as well as unaffiliated credit unions and caisses populaires.

² As explained in Appendix A, CCUA now reports *consolidated* data for all of its affiliated credit unions. Prior to Fourth Quarter 2016, the top 100 credit union reports provided consolidated data for Atlantic Canada, Manitoba, Saskatchewan and Alberta. Comparable data were not available from B.C. and Ontario credit unions.



Credit unions ranked in the 11 to 100 group recorded gains (5.8%) comparable to the combined top 100's growth during the six-month period. Sector assets outside of the top 100 credit unions experienced a substantial decline of 9.2 per cent. As indicated earlier, Caisse Populaire Alliance contributed to this change, as 12 caisses merged to form one entity, and now ranked 30th in the country.

Regional representation on the list is as follows: B.C., 24; Alberta, 9; Saskatchewan, 10; Manitoba, 17; Ontario, 34; New Brunswick, 2; Nova Scotia, 2; P.E.I, 1 and Newfoundland, 1.



The Largest 100 Credit Unions/Caisses Populaires Report is published semi-annually by Canadian Credit Union Association. For editorial or general inquiries, please contact:

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LARGEST 100 CREDIT UNIONS

By Asset Size (Excluding Quebec)

Current Rank	Credit Union	Province	2Q 2018 (1)	Members	Locations	Previous Rank
1	Vancity	BC	\$22,268,851,813	499,039	57	1
2	Coast Capital Savings Credit Union	BC	19,288,178,756	564,672	55	2
3	Meridian Credit Union	ON	16,728,452,967	334,387	90	3
4	Servus Credit Union (2)	AB	15,905,331,126	365,402	102	4
5	First West Credit Union	BC	10,133,463,000	226,178	54	5
6	Conexus Credit Union	SK	6,095,442,884	127,461	39	6
7	Steinbach Credit Union Limited	MB	5,573,565,534	89,548	3	7
8	Affinity Credit Union (3)	SK	5,415,298,531	118,024	56	8
9	Alterna Savings and Credit Union Limited	ON	5,097,008,000	139,648	32	9
10	Connect First Credit Union Ltd (4)	AB	4,574,517,000	107,697	28	10
11	Assiniboine Credit Union	MB	4,566,128,768	125,523	18	11
12	BlueShore Financial Credit Union	BC	4,330,858,088	46,186	13	12
13	UNI Financial Cooperation	NB	4,200,152,000	147,007	55	13
14	FirstOntario Credit Union Limited	ON	4,014,510,000	122,510	32	14
15	Prospera Credit Union	BC	3,705,880,707	57,550	16	17
16	Libro Credit Union	ON	3,672,850,516	104,818	31	15
17	Cambrian Credit Union	MB	3,657,641,733	63,543	11	16
18	Westminster Savings Credit Union	BC	3,265,249,993	57,389	16	18
19	DUCA Financial Services Credit Union Limited	ON	3,068,149,184	49,606	15	19
20	Coastal Community Credit Union	BC	2,567,913,854	88,745	23	23
21	Interior Savings Credit Union	BC	2,566,001,713	70,875	22	20
22	Innovation Credit Union	SK	2,546,878,231	52,164	23	21
23	Access Credit Union Limited	MB	2,531,007,176	51,787	17	22
24	Crosstown Civic Credit Union Limited	MB	2,339,509,994	30,941	9	24
25	Windsor Family Credit Union (5)	ON	2,329,477,600	41,030	9	25
26	G&F Financial Group	BC	1,992,431,454	31,638	14	26
27	Your Neighbourhood Credit Union	ON	1,748,072,000	52,368	20	27
28	Sunova Credit Union	MB	1,704,957,374	46,200	16	28
29	Kawartha Credit Union Limited	ON	1,603,608,796	49,293	25	29
30	Caisse Populaire Alliance (6)	ON	1,550,200,470	55,050	28	-
31	Caisse Financial Group	MB	1,492,883,156	32,138	27	30
32	<i>CP Voyageurs</i>	ON	1,452,112,212	29,484	16	38
33	Synergy Credit Union Limited	SK	1,401,165,220	24,669	10	31
34	Northern Credit Union	ON	1,388,713,824	72,090	33	32
35	Westoba Credit Union Limited	MB	1,296,619,605	37,511	16	33
36	Kindred Credit Union	ON	1,194,524,596	22,513	8	34
37	Kootenay Savings Credit Union	BC	1,148,877,399	37,270	12	35
38	PACE Savings & Credit Union Limited	ON	1,140,580,272	38,358	17	39
39	<i>CP Trillium</i>	ON	1,135,528,543	25,311	8	36
40	Tandia Financial Credit Union	ON	1,117,779,000	29,732	15	37
41	Sunrise Credit Union Limited (7)	MB	1,104,667,160	26,820	17	40
42	Cornerstone Credit Union Financial Group Limited	SK	1,052,428,000	22,828	9	41
43	Vision Credit Union Limited	AB	1,018,134,089	23,986	16	42
44	Fusion Credit Union (8)	MB	1,013,159,090	29,378	18	66/73
45	Noventis Credit Union Limited	MB	876,852,779	26,862	11	43
46	<i>CP Rideau-Vision</i>	ON	851,770,256	15,847	4	47
47	Buduchnist Credit Union	ON	827,478,788	20,100	9	44
48	Ukrainian Credit Union	ON	815,305,719	23,871	16	45
49	Mountain View Credit Union Limited	AB	789,073,996	19,773	13	46
50	Aldergrove Credit Union	BC	777,346,529	17,237	6	49

Results are as of Second Quarter 2018. Mergers occurring in Third Quarter 2018 are not reflected in the above ranking.

Credit unions/caisses populaires listed in italics are not affiliated with CCUA.

(1) CCUA-affiliated credit union data represent consolidated assets. Data do not reflect off-balance sheet activity. To learn more about the methodology, please contact Sandra Brizland at sbrizland@ccua.com

(2) Servus Credit Union (AB) - Inglewood Credit Union (March 1, 2018) amalgamated with Servus Credit Union, March 1, 2018

(3) Affinity Credit Union (SK) - Porcupine Credit Union amalgamated with Affinity Credit Union, January 1, 2018

(4) Connect First Credit Union (AB) - Legacy Credit Union merged with Connect First Credit Union, November 1, 2017

(5) Windsor Family Credit Union (ON) - Utilities Employees' (Windsor) Credit Union was purchased by Windsor Family Credit Union, June 30, 2018

(6) Caisse Populaire Alliance (ON) - Twelve caisses affiliated with L'Alliance des caisses populaires de l'Ontario Limitée joined together to form a single entity, Jan 1/18

(7) Sunrise Credit Union (MB) - Prairie Mountain Credit Union amalgamated with Sunrise Credit Union, April 1, 2018

(8) Fusion Credit Union (MB) - Vanguard & Catalyst Credit Unions amalgamated to form Vanguard/Catalyst CU, April 1, 2018. Name changed to Fusion Credit Union, August, 2018





Current Rank	Credit Union	Province	2Q 2018 (1)	Members	Locations	Previous Rank
51	Integris Credit Union	BC	\$774,442,355	27,898	7	48
52	East Coast Credit Union	NS	759,014,010	41,273	18	51
53	Italian Canadian Savings & Credit Union	ON	758,215,982	12,977	7	50
54	Salmon Arm Savings and Credit Union	BC	735,066,669	19,399	4	53
55	TCU Financial Group Credit Union	SK	727,008,696	14,025	5	52
56	Prairie Centre Credit Union Limited (9)	SK	719,346,317	15,436	14	56
57	Mainstreet Credit Union	ON	697,136,551	22,769	13	54
58	Entegra Credit Union	MB	674,947,141	15,452	4	58
59	Sunshine Coast Credit Union	BC	672,613,943	16,945	3	57
60	<i>CP Nouvel-Horizon</i>	ON	666,702,645	12,269	3	59
61	Northern Savings Credit Union	BC	644,901,342	15,250	4	55
62	PenFinancial Credit Union	ON	632,461,539	19,482	8	61
63	Lakeland Credit Union	AB	597,953,347	10,582	2	60
64	Newfoundland & Labrador Credit Union Limited	NL	590,854,164	20,596	12	63
65	Stride Credit Union	MB	586,797,443	15,901	7	64
66	1st Choice Savings & Credit Union	AB	580,759,275	16,088	6	65
67	Encompass Credit Union Limited	AB	563,269,505	12,522	8	62
68	Carpathia Credit Union	MB	521,531,347	8,743	5	69
69	Community Savings Credit Union	BC	511,520,554	12,427	7	68
70	Weyburn Credit Union Limited	SK	507,627,437	8,053	3	70
71	Credit Union Atlantic	NS	500,889,000	19,634	8	72
72	Rosenort Credit Union Limited	MB	479,873,941	5,706	3	75
73	Comtech Fire Credit Union	ON	473,829,668	15,120	8	71
74	North Peace Savings and Credit Union	BC	470,817,812	12,185	3	67
75	St Stanislaus- St. Casimir's Polish Parishes Credit Union Ltd.	ON	461,346,787	17,573	9	77
76	Diamond North Credit Union	SK	457,889,229	10,155	8	76
77	Khalsa Credit Union	BC	450,988,620	16,205	5	74
78	Sharons Credit Union	BC	422,816,948	12,116	6	85
79	First Credit Union	BC	421,975,211	11,300	4	82
80	Auto Workers Community Credit Union	ON	416,701,234	12,031	2	78
81	<i>CP Sud-Ouest</i>	ON	415,499,877	9,672	6	83
82	Copperfin Credit Union	ON	414,163,391	19,229	6	80
83	Sudbury Credit Union Limited	ON	408,737,252	15,651	7	79
84	Bayview Credit Union Limited	NB	391,206,224	26,941	9	81
85	Casera Credit Union	MB	388,485,678	11,524	3	84
86	Bulkley Valley Credit Union	BC	373,177,348	14,416	4	88
87	Provincial Credit Union	PEI	367,311,000	15,156	3	90
88	<i>CP Cornwall</i>	ON	365,896,370	6,621	1	89
89	East Kootenay Community Credit Union	BC	365,687,234	11,105	4	94
90	VantageOne Credit Union	BC	361,226,301	11,634	5	87
91	Rocky Credit Union	AB	360,453,261	6,941	1	86
92	Motor City Community Credit Union	ON	352,323,919	12,061	4	92
93	Niverville Credit Union	MB	343,062,339	8,124	3	96
94	Bow Valley Credit Union	AB	342,600,211	8,182	6	95
95	Lake View Credit Union	BC	335,251,404	9,775	3	91
96	Radius Credit Union Limited	SK	335,013,041	4,715	7	93
97	Parama Credit Union	ON	316,652,713	5,987	2	100
98	<i>CP Vallée</i>	ON	316,434,258	7,064	2	97
99	Your Credit Union Limited	ON	316,030,162	12,105	6	-
100	<i>CP Hawkesbury</i>	ON	314,929,987	8,010	2	98
			\$215,600,030,177	5,187,082	1,490	

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(9) Prairie Centre Credit Union (SK) - Spiritwood Credit Union merged with Prairie Centre Credit Union, January 1, 2018



Appendix A

As indicated earlier, the second quarter 2018 largest 100 credit union/caisse populaire listing reflects *consolidated* assets of *all* CCUA-affiliated credit unions and caisses populaires, not only those in Atlantic Canada, Manitoba, Saskatchewan and Alberta. By “consolidated data,” we mean that the nominal figures reported in this document include all credit union subsidiaries. Prior to fourth quarter 2016, these data were unavailable for Ontario and British Columbia. Consolidated data for the eight unaffiliated Ontario caisses populaires listed in the largest 100 credit unions/caisses populaires are not available.

Due to the change in the data collection for the top 100 reports, the total sector assets reported in this document are not comparable to the combined sector assets reported in the *National Sector Results* report, *Credit Union/Caisse Populaire Information Survey* report, and the *Regulatory Performance* report.

To learn more about the methodology behind the collection of these data, feel free to contact Sandra Brizland at sbrizland@ccua.com.

