



**The Largest 100  
Credit Unions / Caisses Populaires**

**Fourth Quarter 2018**

March 2019

# Largest 100 Credit Unions and Caisses Populaires

## Fourth Quarter 2018

As of fourth quarter 2018, the 261 credit unions and caisses populaires outside of Quebec<sup>1</sup> reported combined *consolidated* assets<sup>2</sup> of \$241.1 billion, a six-month increase of 3.3 per cent over second quarter 2018.

The *largest 100 credit unions* reported slightly higher growth in combined consolidated assets than the entire sector. At fourth quarter 2018, the *largest 100 credit unions* recorded a six-month gain of 3.6 per cent. Consolidated assets reached \$223.4 billion. The top 100 credit unions account for 92.7 per cent of the total credit union sector consolidated assets in the country

RANKING 4Q18	RANKING 2Q18	TOP 10 CREDIT UNIONS
<b>1</b>	1	Vancity
<b>2</b>	2	Coast Capital Savings Credit Union
<b>3</b>	3	Meridian Credit Union
<b>4</b>	4	Servus Credit Union
<b>5</b>	5	First West Credit
<b>6</b>	6	Conexus Credit Union
<b>7</b>	7	Steinbach Credit Union
<b>8</b>	10	Connect First Credit Union
<b>9</b>	8	Affinity Credit Union
<b>10</b>	9	Alterna Savings & Credit Union

(excluding Quebec), as amalgamations continue to increase this group's proportion of sector assets.

The appearance of the *largest ten credit unions* changed somewhat from six months ago. Connect First Credit Union moved from tenth to eighth position, resulting in both Affinity Credit Union and Alterna Savings & Credit Union shifting to ninth and tenth position, respectively. This group reported stronger growth than the overall top 100 credit unions' combined growth, with a 4.4 per cent increase since mid-year 2018. The top ten credit unions increased their share of system assets to 48.1 per cent from 47.6 per cent six months ago. The *largest ten credit unions* had combined assets of close to \$116 billion – an increase of \$4.9 billion from the \$111.1 billion recorded at second quarter 2018.

A further breakdown shows the *five largest credit unions* with gains in consolidated assets of 3.0 per cent for the six-month period. This small group of credit unions account for 36 per cent of all sector assets in the country (excluding Quebec), with combined consolidated assets of \$86.8 billion.

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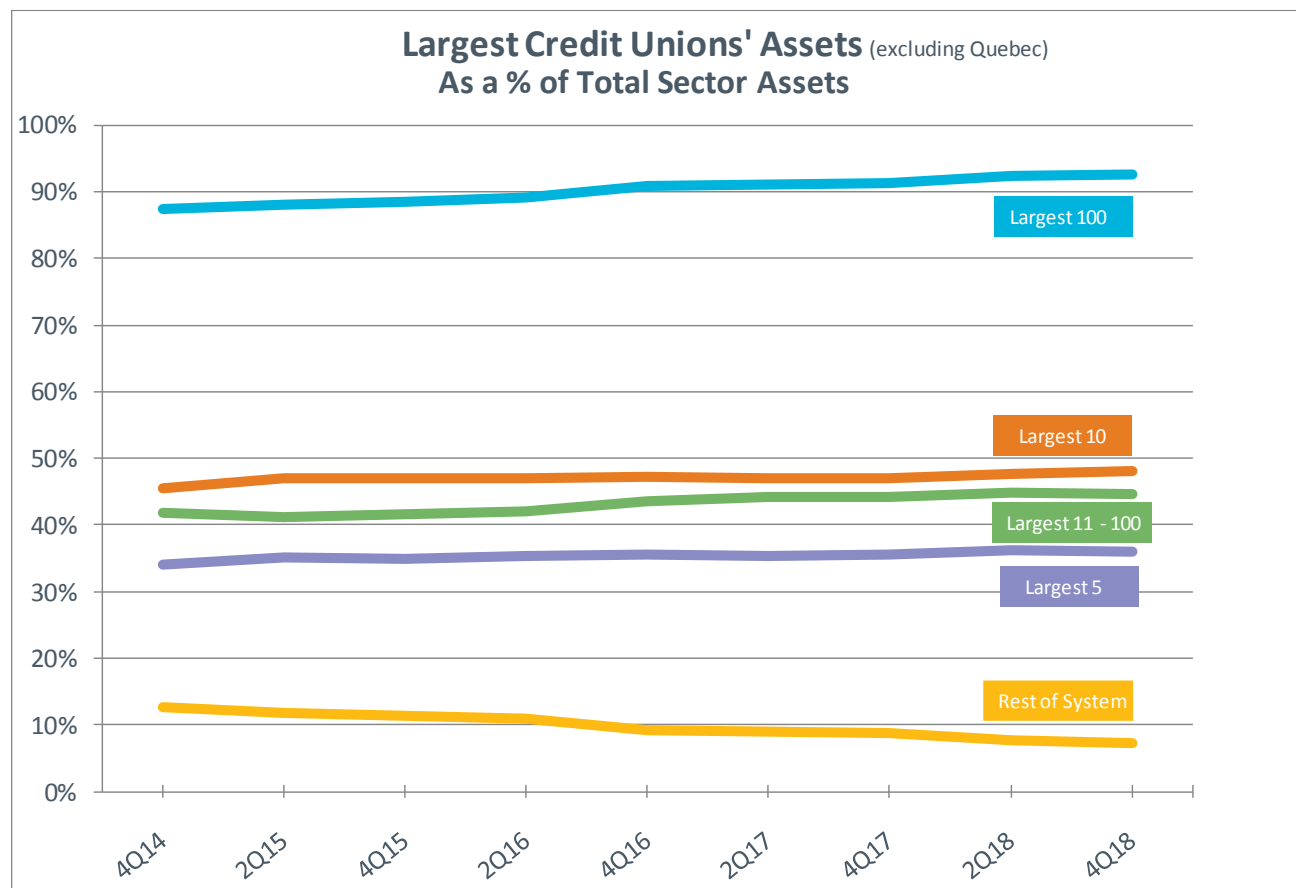
<sup>1</sup> The 261 credit unions and caisses populaires outside of Quebec represent CCUA affiliated credit unions and caisses populaires, as well as unaffiliated credit unions and caisses populaires.

<sup>2</sup> As explained in Appendix A, CCUA now reports *consolidated* data for all of its affiliated credit unions. Prior to Fourth Quarter 2016, the top 100 credit union reports provided consolidated data for Atlantic Canada, Manitoba, Saskatchewan and Alberta. Comparable data were not available from B.C. and Ontario credit unions.



Credit unions ranked in the *11 to 100 group* recorded gains (2.8%) in consolidated assets lower than the combined top 100's growth during the six-month period. Sector assets outside of the top 100 credit unions experienced a decline of 1.2 per cent.

Regional representation on the list is as follows: B.C., 24; Alberta, 8; Saskatchewan, 10; Manitoba, 17; Ontario, 35; New Brunswick, 2; Nova Scotia, 2; P.E.I, 1 and Newfoundland, 1.



The Largest 100 Credit Unions/Caisses Populaires Report is published semi-annually by Canadian Credit Union Association. For editorial or general inquiries, please contact:

**Sandra Brizland**  
[sbrizland@ccua.com](mailto:sbrizland@ccua.com)

**Canadian Credit Union Association**  
 151 Yonge Street, Suite 1000, Toronto, ON M5C 2W7  
 Tel: (416) 232-3420 FAX: (416) 232-9196  
[www.ccua.com](http://www.ccua.com)

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# LARGEST 100 CREDIT UNIONS

## By Asset Size (Excluding Quebec)

Current Rank	Credit Union	Province	4Q 2018 (1)	Members	Locations	Previous Rank
1	Vancouver City Savings Credit Union	BC	\$22,892,571,121	503,814	59	1
2	Coast Capital Federal Credit Union	BC	19,619,919,928	572,304	52	2
3	Meridian Credit Union Limited	ON	17,903,456,461	351,066	90	3
4	Servus Credit Union (2)	AB	16,144,859,105	385,669	102	4
5	First West Credit Union	BC	10,283,084,000	226,005	53	5
6	Conexus Credit Union	SK	6,260,155,085	128,598	39	6
7	Steinbach Credit Union Limited	MB	5,915,323,528	91,524	3	7
8	Connect First Credit Union Ltd (3)	AB	5,690,380,000	127,453	41	10
9	Affinity Credit Union	SK	5,667,555,133	119,429	56	8
10	Alterna Savings and Credit Union Limited (4)	ON	5,608,317,000	143,801	34	9
11	Assiniboine Credit Union	MB	4,707,706,411	126,064	18	11
12	BlueShore Financial Credit Union	BC	4,469,024,871	47,388	13	12
13	UNI Financial Cooperation	NB	4,221,084,000	145,772	55	13
14	FirstOntario Credit Union Limited	ON	4,212,837,000	126,542	32	14
15	Libro Credit Union	ON	3,852,314,062	105,356	31	16
16	Prospera Credit Union	BC	3,811,874,782	57,907	16	15
17	Cambrian Credit Union	MB	3,691,239,509	64,056	11	17
18	DUCA Financial Services Credit Union Limited	ON	3,380,153,704	48,820	16	19
19	Westminster Savings Credit Union	BC	3,303,929,944	57,008	15	18
20	Innovation Credit Union	SK	2,680,435,417	52,653	23	22
21	Coastal Community Credit Union	BC	2,656,736,953	88,219	24	20
22	Access Credit Union	MB	2,639,981,207	52,434	17	23
23	Interior Savings Credit Union	BC	2,532,148,000	70,125	21	21
24	Crosstown Civic Credit Union Limited	MB	2,420,685,722	30,824	9	24
25	Windsor Family Credit Union	ON	2,383,388,018	44,308	9	25
26	G&F Financial Group	BC	2,064,049,148	32,388	16	26
27	Sunova Credit Union (5)	MB	2,030,379,937	47,204	15	28
28	Your Neighbourhood Credit Union	ON	1,797,375,271	53,399	20	27
29	Kawartha Credit Union Limited	ON	1,662,650,000	48,399	25	29
30	Caisse Populaire Alliance	ON	1,610,121,125	54,846	29	30
31	<i>CP Voyageurs</i>	ON	1,534,204,088	29,895	15	32
32	Caisse Financial Group	MB	1,511,976,435	31,887	19	31
33	Northern Credit Union	ON	1,460,189,826	72,850	32	34
34	Synergy Credit Union Limited	SK	1,387,279,280	24,719	10	33
35	Westoba Credit Union Limited	MB	1,336,511,519	37,760	16	35
36	Kindred Credit Union	ON	1,245,884,599	22,928	8	36
37	Kootenay Savings Credit Union	BC	1,205,883,658	37,340	11	37
38	<i>CP Trillium</i>	ON	1,149,360,181	25,604	7	39
39	Sunrise Credit Union Limited	MB	1,148,822,610	27,128	16	41
40	PACE Savings & Credit Union Limited	ON	1,145,074,165	39,177	16	38
41	Tandia Financial Credit Union	ON	1,125,694,922	29,570	15	40
42	Fusion Credit Union Limited	MB	1,050,224,002	31,002	18	44
43	Cornerstone Credit Union Financial Group Limited	SK	1,039,181,241	22,699	9	42
44	Vision Credit Union Limited	AB	1,029,431,559	23,815	16	43
45	<i>CP Rideau-Vision</i>	ON	920,614,202	15,710	4	46
46	Noventis Credit Union Limited	MB	900,155,627	26,759	11	45
47	Ukrainian Credit Union	ON	859,523,744	27,705	16	48
48	Buduchnist Credit Union	ON	855,446,057	20,427	9	47
49	Aldergrove Credit Union	BC	806,696,064	17,136	6	50
50	Salmon Arm Savings and Credit Union	BC	774,749,494	19,326	4	54

Results are as of Fourth Quarter 2018. Mergers occurring in First Quarter 2019 are not reflected in the above ranking.

Credit unions/caisse populaires listed in italics are not affiliated with CCUA.

(1) CCUA-affiliated credit union data represent consolidated assets. Data do not reflect off-balance sheet activity. To learn more about the methodology, please contact Sandra Brizland at sbrizland@ccua.com

(2) Servus Credit Union (AB) - Safeway Credit Union amalgamated with Servus Credit Union, June 1, 2018 (fiscal year-end, October 31st)

(3) Connect First Credit Union (AB) - Mountain View Credit Union merged with Connect First Credit Union, August 1, 2018 (fiscal year-end, October 31st)

(4) Alterna Savings and Credit Union (ON) - Toronto Municipal Employees' Credit Union merged with Alterna Savings and Credit Union, December 1, 2018

(5) Sunova Credit Union (MB) - Oakbank Credit Union merged with Sunova Credit Union, July 1, 2018





## LARGEST 100 CREDIT UNIONS

Current Rank	Credit Union	Province	4Q 2018 (1)	Members	Locations	Previous Rank
51	Integrus Credit Union	BC	\$773,672,659	27,759	7	51
52	East Coast Credit Union	NS	769,209,360	41,273	18	52
53	IC Savings & Credit Union	ON	765,948,061	13,576	7	53
54	Prairie Centre Credit Union Limited	SK	744,821,253	15,245	14	56
55	TCU Financial Group Credit Union	SK	739,102,354	13,863	5	55
56	Mainstreet Credit Union	ON	711,368,663	22,743	13	57
57	Sunshine Coast Credit Union	BC	705,197,760	17,251	3	59
58	<i>CP Nouvel-Horizon</i>	ON	683,429,144	12,269	4	60
59	Entegra Credit Union Ltd.	MB	670,565,795	15,750	4	58
60	Lakeland Credit Union	AB	641,191,862	10,665	2	63
61	PenFinancial Credit Union	ON	635,763,929	19,262	8	62
62	Northern Savings Credit Union	BC	629,298,850	15,140	4	61
63	1st Choice Savings and Credit Union	AB	613,406,102	16,206	6	66
64	Newfoundland and Labrador Credit Union Limited	NL	593,204,390	20,647	12	64
65	Stride Credit Union	MB	587,912,584	15,829	7	65
66	Encompass Credit Union Limited	AB	585,067,182	12,385	8	67
67	Weyburn Credit Union Limited	SK	532,633,475	8,131	3	70
68	Credit Union Atlantic	NS	532,451,000	19,634	8	71
69	Community Savings Credit Union	BC	528,091,519	12,427	6	69
70	Rosenort Credit Union Limited	MB	518,992,133	5,953	3	72
71	Carpathia Credit Union	MB	500,780,503	8,656	5	68
72	Comtech Fire Credit Union	ON	476,854,342	14,646	8	73
73	St Stanislaus- St. Casimir's Polish Parishes Credit Union Ltd.	ON	474,612,327	16,500	8	75
74	North Peace Savings and Credit Union	BC	472,026,000	12,069	5	74
75	Khalsa Credit Union	BC	465,079,882	16,667	6	77
76	Diamond North Credit Union	SK	454,527,000	10,216	8	76
77	Sharons Credit Union	BC	442,895,062	12,418	5	78
78	First Credit Union	BC	442,358,749	11,532	5	79
79	<i>CP Sud-Ouest</i>	ON	442,007,236	9,680	6	81
80	Copperfin Credit Union	ON	440,676,462	19,347	6	82
81	Sudbury Credit Union Limited	ON	418,478,483	15,424	7	83
82	Auto Workers Community Credit Union	ON	401,793,128	12,092	2	80
83	Bayview Credit Union Limited	NB	397,228,421	26,941	8	84
84	<i>CP Cornwall</i>	ON	390,071,576	6,715	1	88
85	Casera Credit Union	MB	389,881,503	11,563	3	85
86	Bulkley Valley Credit Union	BC	383,695,489	14,340	4	86
87	Provincial Credit Union	PEI	377,330,172	5,155	1	87
88	East Kootenay Community Credit Union	BC	374,872,429	10,997	4	89
89	VantageOne Credit Union	BC	367,810,335	11,597	6	90
90	Rocky Credit Union Ltd.	AB	367,474,294	6,903	1	91
91	Motor City Community Credit Union	ON	358,183,931	12,061	4	92
92	Radius Credit Union Limited	SK	353,218,000	4,732	7	96
93	Bow Valley Credit Union	AB	348,590,900	8,114	6	94
94	Parama Credit Union Limited	ON	339,429,024	6,180	2	97
95	Niverville Credit Union	MB	338,087,636	8,406	3	93
96	<i>CP Vallée</i>	ON	327,809,913	7,064	2	98
97	Your Credit Union Limited	ON	325,893,082	11,876	6	99
98	The Police Credit Union Limited	ON	324,178,772	12,363	6	-
99	Lake View Credit Union	BC	322,810,084	9,701	3	95
100	<i>CP Hawkesbury</i>	ON	319,882,834	8,062	1	100
			\$223,400,505,359	5,264,837	1,483	

Results are as of Fourth Quarter 2018. Mergers occurring in First Quarter 2019 are not reflected in the above ranking.

*Credit unions/caisse populaires listed in italics are not affiliated with CCUA.*



## Appendix A

As indicated earlier, the fourth quarter 2018 largest 100 credit union/caisse populaire listing reflects *consolidated* assets of *all* CCUA-affiliated credit unions and caisses populaires, not only those in Atlantic Canada, Manitoba, Saskatchewan and Alberta. By “consolidated data,” we mean that the nominal figures reported in this document include all credit union subsidiaries. Prior to fourth quarter 2016, these data were unavailable for Ontario and British Columbia. Consolidated data for the eight unaffiliated Ontario caisses populaires listed in the largest 100 credit unions/caisses populaires are not available.

Due to the change in the data collection for the top 100 reports, the total sector assets reported in this document are not comparable to the combined sector assets reported in the *National Sector Results* report, *Credit Union/Caisse Populaire Information Survey* report, and the *Regulatory Performance* report.

To learn more about the methodology behind the collection of these data, feel free to contact Sandra Brizland at [sbrizland@ccua.com](mailto:sbrizland@ccua.com).

