



Sunova Credit Union Member Guide

MEMBER FORUM | VOTING | SPECIAL MEETING OF MEMBERS

Connecting Manitoba

Back in September 2021, we were excited to announce that merger discussions were underway between Access Credit Union, Noventis Credit Union, and Sunova Credit Union thanks to a shared vision and collective commitment to growth and sustainability between all three organizations. After completion of the due diligence and a careful review of the business case for this proposed endeavour, the boards for all three organizations have signed an amalgamation agreement that formalizes our intentions to merge, and recommended that we move to the next step in this process. We now ask for your participation and support as we proceed towards a member vote on January 25-27, 2022.

Right from the beginning of this journey, we understood that aligning with like-minded partners is key to success. With rich histories and values that are rooted in community and relationships, alongside a drive to ensure longevity, growth, and exceptional service experiences for our members and our communities, we are confident that our three like-minded organizations align and that this partnership offers tremendous benefit and opportunity for all.

For additional information on the merger and anticipated benefits of bringing together these three organizations, please visit cusucess.ca.

Member forum

Each credit union is pleased to host dedicated member forums to answer questions and share feedback with their respective memberships. The forum for Sunova members will be hosted virtually via Zoom on Tuesday, January 18 at 7:00 pm CST. Registered members will be able to hear more about the merger direct from Ed Bergen, our President + CEO, and members of the board executive, and be able to ask questions 'live' via the Zoom platform.

WHEN: Tuesday, January 18 at 7:00 pm CST

WHERE: Virtual via Zoom

Pre-registration is required and can be completed in the 'Forums + Voting' section on the cusucess.ca website or by clicking [here](#). Upon entering your name, email address, and postal code on the registration page, you will automatically receive a link via email for the member forum on January 18. Reminder emails will be sent via Zoom both one week and one day in advance of the forum. Please be sure to save the email with your login link, as it will be required to access the event.

To login to the meeting, simply click on the link in your registration email a few minutes before 7:00 pm CST on January 18. For this webinar format, you will be able to listen to and see our presenters, but the video for participants will be OFF and audio will be muted.

Technical tips

For best results, we recommend that you download the Zoom application (in advance of the meeting) to the device that you will use to attend (mobile phone, tablet, laptop, etc.). Creation of a Zoom account is not required.

Device audio will be required, so, prior to the forum, be sure to ensure that all audio is turned on and functioning (via your device speakers or headphones).



Additional information on how to join and participate in a webinar using the Zoom platform can be found [here](#).

If you require assistance when attempting to join the meeting, please contact [Zoom technical support](#).

Questions about the merger

Members may submit questions at any time; they will be collected and then addressed at the appropriate time during the forum. In addition, you may submit your questions in advance by emailing together@sunovacu.ca. Simply make a note in your email that you'd like the question addressed at the member forum.

For attendees joining us online:

- Click the 'Q+A' button in the panel at the bottom of the platform to ask your question.
- Simply type in your question, and then hit 'submit' to have your question addressed during the forum.

For attendees joining us via telephone:

- Those participating by phone will be able to hear the presentation; however, will not have the opportunity to ask questions.

Please note that similar questions may be consolidated, and anything not relevant to the merger will not be addressed at this forum.

Voting

We invite and encourage all eligible members to vote on the proposed merger at the end of January 2022. Voting will take place online starting the morning of January 25 and continue until the first few minutes of the Special Meeting of Members on January 27, 2022. Following is all you need to know about voter eligibility and how to vote:

Voter eligibility

- One member, one vote (regardless of the number of shares held).
- Must be 18 years of age or older.
- Each joint membership has one vote. The two (or more) people who hold the joint membership shall vote as one.
- A member that is a corporation or association must appoint a representative to vote on behalf of that membership. All eligible organizations were mailed a letter and resolution at the end of December to appoint their representative (if not already on file), which must be received no later than 5:00 pm on Wednesday, January 12.
 - » Resolutions may be dropped off at your local branch or emailed to helphq@sunovacu.ca.
 - » The appointment of the voter for the corporation will remain in effect until we are advised by written request to appoint a new representative. If you have already provided us with a copy of this resolution for a past board election or vote, there is no need to do anything further unless you want to appoint someone new.
 - » No member may have more than two votes (one for a personal membership and one for the corporation or association) and no member may represent more than one corporation or association.
- A sole proprietorship is not considered a 'body corporate' and is not an entity that may vote twice (i.e. once as an individual member and once as a business).
- A partnership is not considered a 'body corporate' and is not an entity that may vote twice (i.e. once as an individual member and once as a business).
- Executors / administrators may vote on behalf of an estate account.
- Proxy voting is not allowed.

- A power of attorney does not have the right to vote. It is the principal (owner) who has the only vote, as a power of attorney is equivalent to a proxy in this scenario.
- For a membership that has been opened by an individual in trust of another, the trustee may vote as the 'holder' of the membership, provided the beneficial owner is age 18 or older.
 - » If the beneficial owner is a minor, there is no right to vote as members must be 18 or older to participate in the vote.
 - » If the beneficial owner is over the age of 18 and also has an individual membership in their own name, the trustee is not entitled to vote as the beneficial owner already has the right to vote with their personal membership, and cannot vote more than once.
- Our member voter list must align with our official notice of meeting timing, so, as a result, the list will be finalized at 5:00 pm on January 12. Any new memberships or members who turn 18 after that date will not be eligible to vote.

We know some of this criteria can be confusing, so if you have any questions regarding the votes you are eligible for please reach out to your local branch or Help HQ.

How to vote

To make it as convenient and as safe as possible for members to vote on this recommended merger, all voting will take place online at the end of January.

JANUARY 25: Voting begins at 9:00 am CST

JANUARY 27: Voting ends after a motion at the Special Meeting of Members shortly after 6:00 pm CST

To cast your vote, simply visit sunovacu.ca/mergervote anytime between January 25 - 27. Members can sign in using their member number and online banking or phone-in password. If you do not have either of these set up, please contact your local branch or Help HQ for assistance. For those not comfortable using their own device, tablets will be available in all branches during the voting period and our staff will be more than happy to help.

- Visit the voting site where you will have the opportunity to review the amalgamation agreement and other relevant information prior to casting your vote.
- Click the 'vote now' link, and login using your member number and online banking / app or phone-in password.
- After logging in, review the Special Resolution and then identify if you are 'In Favour' of or 'Opposed' to the proposed merger.
- After clicking 'Next', you will confirm your vote and then click 'Submit' to officially cast your ballot.
- If you have more than one vote, you can login and vote again.

Special Meeting of Members

The results of the member vote will be announced at the Special Meeting of Members and on our website the evening of January 27.

WHEN: Thursday, January 27 at 6:00 pm CST

WHERE: Virtual via Zoom

Registration is required to participate. To pre-register for the Special Meeting of Members, please visit cusuccess.ca prior to 5:00 pm CST on Wednesday, January 26.

Please note that online voting will conclude after a motion at the Special Meeting of Members (shortly after 6:00 pm), and there will be no question and answer period at this event. We encourage you to attend the member forum on January 18 for the opportunity to ask questions and learn more about the proposed merger.

After submitting your pre-registration information, your membership will be confirmed by our staff, and your link for the Zoom meeting will be forwarded via email. (This may take a day or two depending on the volume of registrations received.)

Please be sure to save the email with your login link, as it will be required to access the event. Reminder emails will be sent via Zoom both one week and one day in advance of the forum.

To login to the meeting, simply click on the link in your registration email a few minutes before 6:00 pm CST on January 27. For this webinar format, you will be able to listen to and see our presenters, but the video for participants will be OFF and audio will be muted. Instructions about how to participate in motions will be shared during the event.

Vote results

The results of the vote will be shared at the end of the Special Meeting of Members on Thursday, January 27. In addition, we will also communicate the outcome via our website and online channels later that evening.

Additional information

If you have any questions or concerns before voting begins, please don't hesitate to reach out. Additional information can be found at cussuccess.ca or by following our social media accounts, and inquiries can be directed to together@sunovacu.ca. As well, feel free to connect with your local branch or Help HQ - our staff are happy to chat.

